

Report of the Finance Director re. Item 9 (Council Tax 2012/13)

Changes required to the Council Tax Resolution (recommendations from the Executive to Council)

The final precept proposed by the Mayor and accepted by the London Assembly on 9th February was lower than the initial proposals reported at the date of the Executive meeting.

The final position on levies has now been received and the revised figures are:

	£'000
London Pension Fund Authority	453
London Boroughs Grant Committee	459
Environment Agency (Flood Defence etc.)	217
Lee Valley Regional Park	385
Total	1,514

The above changes will require the following proposed amendments to be made to the recommendations of the Executive:

Amended Recommendation (2.1)

- (b)(xv) Reduce the provision for unallocated inflation by £977k to reflect the latest projections of inflation levels.
- (c) A contingency sum of £7,127k be approved incorporating the changes in (b) above.
- (g) The revised provisions for levies, as shown in the table above, be included in the budget for 2012/13.
- (h) It sets a nil increase in Bromley's council tax for 2012/13 compared with 2011/12 and a 1% reduction in the GLA precept (overall council tax reduction of 0.2%) as shown in 2.2 and 2.3 below.
- (i) Notes the final position on the GLA precept, as accepted by the London Assembly on 9th February 2012.

Amended Recommendation (2.2)

Council Tax 2012/13 – Statutory Calculations and Resolutions (as amended by the Localism Act 2011).

Subject to 2.1 (a) to (l) above, if the formal Council Tax Resolution as detailed below is approved, the total Band D Council Tax will be as follows:

	2011/12 £	2012/13 £	Decrease %
Bromley	991.31	991.31	0.00
GLA	309.82	306.72	1.00
Total	1301.13	1298.03	0.24

Amended Recommendation (2.3)

4. To note that the Greater London Authority (GLA) has issued a precept to the Council in accordance with Section 40 of the Local Government Finance Act 1992 for each category of dwellings in the council's area as indicated in the table below.
5. That the Council, in accordance with Sections 30 and 36 of the Local Government Finance Act 1992, hereby sets the aggregate amounts shown in the table below as the amounts of Council Tax for 2012/13 for each part of its area and for each of the categories of dwellings.

LONDON BOROUGH OF BROMLEY

Valuation Bands							
A	B	C	D	E	F	G	H
£	£	£	£	£	£	£	£
660.87	771.02	881.16	991.31	1211.60	1431.89	1652.18	1982.62

GREATER LONDON AUTHORITY

Valuation Bands							
A	B	C	D	E	F	G	H
£	£	£	£	£	£	£	£
204.48	238.56	272.64	306.72	374.88	443.04	511.20	613.44

AGGREGATE OF COUNCIL TAX REQUIREMENTS

Valuation Bands							
A	B	C	D	E	F	G	H
£	£	£	£	£	£	£	£
865.35	1009.58	1153.80	1298.03	1586.48	1874.93	2163.38	2596.06